

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFER STREET, SUITE G
BISMARCK ND 58501-1204
701-328-9933
www.nd.gov/dfi**

***BULLETIN
FEBRUARY 27, 2009, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>MERGER APPLICATION</u>		
11-17-08	Western State Bank, Devils Lake, to purchase assets and assume liabilities of the Chandler, AZ, branch office of BANKFIRST, Sioux Falls, SD, and relocate the branch office to 928 West Chandler Boulevard, Chandler, AZ (its present LPO location)	To be acted on by State Banking Board 3-12-09
1-2-09	Dakota Heritage Bank of North Dakota, Hunter, to merge with Dakota Heritage Bank, Gackle	To be acted on by State Banking Board 3-12-09
2-6-09	American Bank Center First, Bismarck, to merge American Bank Center, Dickinson, and relocate main bank to Dickinson	To be acted on by State Banking Board 3-12-09

SUBSIDIARY CLOSED

2-11-09	American Ag Center, Dickinson, a wholly-owned subsidiary of American Bank Center, Dickinson, deactivated	Effective 12-31-08
---------	--	--------------------

FACILITY OPENED

Cornerstone Bank, Enderlin, opened facility at 2280 45 th Street South, Fargo	Effective 2-16-09
--	-------------------

USURY

The usury rate for unregulated lenders the month of March 2009 is **7.000% (6.337%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).

Please provide your email address to Suzette Richardson at srichardson@nd.gov if you would prefer to receive this Bulletin by email.